NOTICE OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202-5533 TO REVISE ITS TRANSMISSION COST ADJUSTMENT

You are hereby notified that Public Service Company of Colorado ("Public Service" or the "Company") has filed with the Public Utilities Commission of the State of Colorado ("Commission") Advice No. 1936 – Electric to revise its Transmission Cost Adjustment ("TCA") in its Colorado P.U.C. No. 8 – Electric tariff ("Electric Tariff") to become effective on January 1, 2024. The principal proposed change is to revise the TCA to recover 2023 investments in transmission facilities not otherwise included in base rates and projected 2024 transmission capital costs that result in a net increase in transmission capacity or are part of an approved Wildfire Mitigation Plan, subject to true-up, as well as Independent Engineer costs of approximately \$50,000 for December 2022 – October 2023 included as capital costs, as authorized by the Commission in Decision Nos. C22-270 and C22-0430, in Proceeding No. 21A-0096E. The Company is also including Commission-required changes to Sheet No. 142B of the TCA, as required by Commission Decision Nos. C23-0592 and C23-0707 in Proceeding Nos. 22AL-0530E and 22AL-0478E.

The effect of this filing upon the Company's annual revenue for the period January 1, 2024, through December 31, 2024, will be \$58,412,492. That is an increase of \$43,571,742 above the 2023 TCA revenue requirement of \$14,840,750, which represents only the incremental 2023 TCA forecast as filed on November 1, 2022 that was not permitted to be recovered in rates until September 8, 2023. The 2024 TCA revenue requirement calculation is illustrated in the table below.

| Net Plant Component | \$33,537,489 | | |
|--|----------------------------|--|--|
| CWIP Component | \$29,052,511 | | |
| Total 2024 Revenue Requirement | \$62,589,997 | | |
| | | | |
| True-Up of 2022 Revenue Requirement | (\$5,038,083) | | |
| True-Up of 2022 Rider Revenue | \$1,113,582 (\$253,004) | | |
| Interest on 2022 True Up | | | |
| Total 2022 True-Up | (\$4,177,505) | | |
| | | | |
| Net 2024 TCA Revenue Requirement | \$58,412,492 | | |

Current and Proposed Total Monthly Rates

| Current and Proposed Total Monthly Rates | | | | | | | |
|--|-----------------------------|--|---|---|--|--|--|
| Electric Rate Class | Monthly Average Usage | Average Bill Before TCA Rate Change (\$/Month) | Average Bill After TCA Rate Change (\$/Month) | Change in Average Bill (\$/Month) | Change in Average Bill (%/Month) | | |
| Residential R | 600 kwh | \$89.10 | \$89.39 | \$0.29 | 0.33% | | |
| Commercial C | 910 kWh | \$124.83 | \$125.25 | \$0.42 | 0.34% | | |
| Secondary General SG | 21,945 kWh, 60 kW | \$2,483.92 | \$2,493.07 | \$9.15 | 0.37% | | |
| Primary General PG | 471,834 kWh, 911 kW | \$41,856.12 | \$41,995.45 | \$139.33 | 0.33% | | |
| Transmission General TG | 8,412,707 kWh, 17,298 kW | \$614,005.16 | \$615,945.96 | \$1,940.80 | 0.32% | | |

Copies of the current and proposed electric tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and are available by appointment for examination and explanation at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. copy of this Notice is available on the Company's website https://www.xcelenergy.com/company/rates and regulations/filings. A copy of the rate trend report is available the Company's website https://www.xcelenergy.com/company/rates and regulations/rates/rate books. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or fax to Xcel Energy at 1-800-895-2895. H

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at: www.dora.state.co.us/pacific/PUC/puccomments.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the filing if one is to occur. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the filing. If such a public hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the filing is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jason P. Peuquet
Director, Regulatory and Pricing